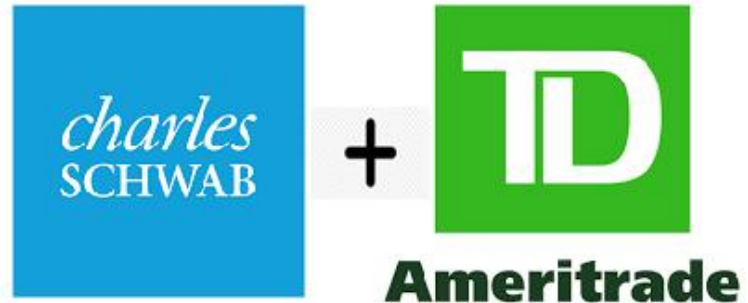


What does the Schwab and TD Ameritrade merger mean to me?

November 26, 2019

Last week, **Charles Schwab Corporation** and **TD Ameritrade** announced plans for a merger — bringing two long-time brokerage/custodial powerhouses together. The result of this merger, of course, has potential impact for certain McKinley Carter clients whose accounts are custodied with either entity. However, at this time, it is premature to speculate exactly what those changes will mean for you as the end-consumer, IF/WHEN the merger is complete.



As shared in their recent press release, [Transaction to Combine Two Award-Winning Companies](#), the two entities plan to work together to “offer the best between the two” as they work to merge their practices. This will undoubtedly mean some modifications or variation in services for their clients; and McKinley Carter will continue to stay informed.

As an SEC-registered advisory firm, McKinley Carter declares no custody of client assets by virtue of physically or digitally holding securities. Therefore, our clients rely upon third-party custodians, such as Schwab and TD Ameritrade, to hold investment assets managed by McKinley Carter.

The good news for you, as a McKinley Carter client, is that this merger means absolutely no change in the services you enjoy from our firm. While we partner with your custodian, we are not affiliated in any way. Therefore, there are no external-facing changes that we anticipate on our end as a result of the pending merger.

Again, we will keep our lines of communication open with our own Schwab and TD Ameritrade representatives to stay as far ahead of what's to come as possible, and we will continue to share with you what we learn. In the meantime, if you have any specific questions, please don't hesitate to reach out to your [McKinley Carter Advisor](#) for assistance.